

# BVF ACCOUNTS 2024

*Subject to audit*

**PROFIT AND LOSS ACCOUNT 2024**

	£	Notes		£	Notes	£	Notes
<b>Income</b>			<b>Expenditure</b>				
Membership	9,405.75	(1)	Administration	3,548.30	(2)	5,857.45	
Donations	500.00		Subs to Home Countries	0.00		500.00	
Merchandise	0.00		Medal Stock	2,264.70		(2,264.70)	
Overpayments	0.00		Over payment refunds	0.00		0.00	
Misc	0.00		Misc	0.00		0.00	
<b>Competitions and events</b>						<b>Event Net Gain / (Loss)</b>	<b>(3)</b>
Guildford International 2024	410.00		Guildford International 2024	15,851.32		(15,441.32)	
Age Groups 2024	9,151.53		Age Groups 2024	11,037.90		(1,886.37)	
British Championships 2024	10,438.47		British Championships 2024	10,165.91		272.56	
European Championships	3,490.00		European Championships	5,929.25		(2,439.25)	
World Championships	9,790.00		World Championships	9,507.62		282.38	
Vets Winton Cup	11,517.40		Vets Winton Cup	10,565.62		951.78	
Bards Bash	1,063.00		Bards Bash	997.00		66.00	
Guildford International 2025	20,409.54		Guildford International 2025	9,479.57		10,929.97	
Age Groups 2025	0.00		Age Groups 2025	738.00		(738.00)	
British Championships 2025	0.00		British Championships 2025	0.00		0.00	
German Match	0.00		German Match	0.00		0.00	
	66,269.94			74,272.19		<u>(8,002.25)</u>	
<b>TOTAL INCOME</b>	<b>76,175.69</b>		<b>TOTAL EXPENDITURE</b>	<b>80,085.19</b>			
Interest Received	150.74	(4)					
<b>SURPLUS INCOME OVER EXPENDITURE</b>	<b>(3,758.76)</b>						
<b>Income Received in advance in 2024 for 2025</b>			<b>Expenses paid in advance in 2024 for 2025</b>				
Guildford International 2025	20,409.54		Guildford International 2025	9,479.57			
Subscriptions 2025	0.00		Age Groups 2025	738.00			

**DRAFT - SUBJECT TO AUDIT**

**BALANCE SHEET 2024**

<b>As at 31st December 2023</b>	<b>£</b>	<b>Notes</b>	<b>As at 31st December 2024</b>	<b>£</b>	<b>Notes</b>	
<b>Assets</b>			<b>Assets</b>			<b>Movement</b>
Current account	56,420.66		Current account	52,933.47		-3,487.19
Reserve account	10,392.14		Reserve account	10,542.88		150.74
PayPal account	6,643.79		PayPal account	6,221.48		-422.31
Prepayments for 2024	2,828.55	(5)	Prepayments for 2025	10,217.57	(5)	7,389.02
Medal stock	1,283.49	(7)	Medal stock	2,696.44	(7)	1,412.95
<b>Total Assets</b>	<b>77,568.63</b>		<b>Total Assets</b>	<b>82,611.84</b>		
<b>Liabilities</b>			<b>Liabilities</b>			
Revenue for 2024 received in advance	(18,232.18)	(8)	Revenue for 2024 received in advance	(20,409.54)	(8)	-2,177.36
<b>Total Liabilities</b>	<b>(18,232.18)</b>		<b>Total Liabilities</b>	<b>(20,409.54)</b>		
<b>TOTAL</b>	<b>59,336.45</b>		<b>TOTAL</b>	<b>62,202.30</b>		<b>2,865.85</b>
<b>Funds are allocated as follows</b>						
	<b>Value at</b>			<b>Value at</b>		
	<b>31/12/2023</b>			<b>30/12/2024</b>		
<b>Funds</b>			<b>Funds</b>			
General reserves	58,052.96		General Reserves	59,505.86		1,452.90
Stock	1,283.49		Stock	2,696.44		1,412.95
<b>TOTAL</b>	<b>59,336.45</b>		<b>TOTAL</b>	<b>62,202.30</b>		<b>2,865.85</b>

*DRAFT - Accounts subject to audit*

**CHANGE IN RESERVES 2024**

	£	
<b>As at 31st December 2023</b>		
General reserves	58,052.96	
Medals Stock	1,283.49	
	59,336.45	
<b>As at 31st December 2024</b>		
General reserves	59,505.86	
Medals Stock	2,696.44	
	62,202.30	
<b>Change in reserves 2024</b>	<b>2,865.85</b>	
<b><u>Comprising :</u></b>		
EVF Guildford 2024	1,297.21	
Age Groups 2024	(3,313.02)	
BVF Nationals 2024	(337.44)	
European Championships 2024	(2,439.25)	(3,642.34)
World Championships 2024	282.38	
German Match	0.00	
Bards Bash 2024	66.00	
Winton Cup 2024	801.78	
Subscriptions	9,405.75	
Other	0.00	
Donation	500.00	6,508.19
Admin costs	(3,548.30)	
Interest income	150.74	
<b>Total</b>	<b>2,865.85</b>	<b>2,865.85</b>

**DRAFT - SUBJECT TO AUDIT**

**Notes to the 2024 Accounts**

**DRAFT - SUBJECT TO AUDIT**

**(1) Membership**

	2024	2023	2022	2021	2020
	£	£	£	£	£
Subscriptions for year	9,405.75	8,663.72	8,768.29	8,961.67	8466.87
Received in prior year	450.00	270.00	210.00		90.00
Received in advance of following year	0.00	450.00	270.00	210.00	

**Note :** subscriptions have held up well - new members offsetting departures

**(2) Administration**

Mileage	Accom	Printing & stationery	Meeting room	One-offs	Running Costs	Misc	Website	Zoom /Survey Monkey/MailCh Imp	Donations	Silver Swords	Total
£	£	£	£	£	£	£	£	£	£	£	£
567.74	0.00	230.18	316.00	626.90	274.95	133.38	298.72	850.43	250.00	0.00	3,548.30

Administration costs are met from subscription income

In 2024 there was one physical meeting of the committee - all others were held by Zoom.

Donations - to BF Charity for member visits to fencing museum

In 2024 the admin costs were higher due to one-offs such as costs of sending a representative to funeral of Henry da Silva, and purchase of sets of weights & gauges for Guildford

2023	2022
£	£
2406.72	2191.18

**(3) Event Net Gain / (Loss)**

	Income	Venue & Eqpt	Entry Fees , Refunds etc	Gala dinner	Officials & Referee Costs						Net event expenses	Event Net Gain / (Loss)
					Travel	Accom	Per diem	Subsistence	Medals	Misc		
	£	£	£	£	£	£	£	£	£	£	£	£
EVF Guildford 2024	18,642.18	7,085.30	444.38		529.49	1,748.00	5,875.00	684.15	636.90	341.75	17,344.97	1,297.21
Age Groups	9,151.53	6,719.19	183.00		739.28	1,440.40	2,760.00	230.93	391.75	0.00	12,464.55	(3,313.02)
British Championships	10,438.47	4,000.00	255.00		912.29	1,840.38	3,277.00	117.24	310.00	64.00	10,775.91	(337.44)
European Championships	3,490.00		4,215.67		457.00	441.38	310.00			505.20	5,929.25	(2,439.25)
World Championships	9,790.00		6,872.79		595.79	642.90	960.00			436.14	9,507.62	282.38
Vets Winton Cup	11,517.40	5,186.16	72.00	3,450.00	709.05	992.00	0.00	67.40	150.00	89.01	10,715.62	801.78
Bards Bash (3rd Party)	1,063.00		867.00					130.00			997.00	66.00
<b>Total</b>											67,734.92	(3,642.34)

All events have largely fixed costs, but participation and entry fee income can be continued to be uncertain.

EVF Guildford made a reasonable profit - we had higher costs this year as the previous year we had a lot of free equipment hire, we hired the extra hall, and we more fully remunerated official and helpers this year.

Age Groups made a significant loss as the event was held over 3 days with higher venue, accommodation costs not being reflected by entry numbers

Nationals made a small loss - an improvement on prior year

European Team Championships made a loss as BVF subsidises the entry fees and TM costs in excess of fence contributions. Costs were higher for Ciney compared to previous team events and likely to be so in future.

World Championships made a very small surplus - this was because some TM costs were unexpectedly lower than expected

Winton Cup made a reasonable profit - cheaper venue was offset by first aid costs, but entries were all paid in full.

Bards Bash -not run by BVF - small cost from BBQ social

Yearly Analysis	2024	2023	2022	2021	2020
EVF Guildford		4,949.21	859.31	600.48	2,378.04
Age Groups	(3,313.02)	n/a	2,680.85	0.00	0.00
British Championships	(337.44)	(1,035.99)	0.00	(1,506.16)	170.32
European Championships	(2,439.25)	1,232.43	(1,921.42)	0.00	(166.47)
World Championships	282.38	(2,318.81)	(723.93)	0.00	0.00
Vets Winton Cup	801.78	479.05	(521.05)	(417.55)	(174.24)
<b>Total</b>	<b>(5,005.55)</b>	<b>3,305.89</b>	<b>373.76</b>	<b>(1,323.23)</b>	<b>2,207.65</b>

(4) Interest Received  
Interest received on Reserve Bank Account £150.74

(5) Prepayments in 2024 for 2025 events

	£
EVF Guildford 2025	9,479.57
BVF Nationals	0
BVF Age Groups	738.00
(medals, hotels, equipment etc)	
	10,217.57

(8) Revenue for 2025 received in advance

	£
Subs for 2025 received in 2023	0.00
EVF Guildford 2025 (entry fees)	20,409.54
	20,409.54

Any subs paid in November and December are considered subs paid in advance for the next year

(7) Medals

	£	Medals UK	Trophies Plus
Medals stock start of year	1,283.49	523.49	760.00
Bought	2,264.70	0.00	2,264.70
Used	(851.75)	0.00	(851.75)
Medals stock end of year	2,696.44	523.49	2,172.95

Some stock has been bought in advance to reduce per medal costs  
Old medals stock held by Medals UK are held by the Treasurer for safekeeping.  
This old stock will be run down over time, or value written off the balance sheet..

(9) Donations

		£
Dennis Hunt Memorial Fund	Fund at 31/12/23	335.00
	Disbursements	0.00
	Fund at 31/12/24	335.00
Other donation		500.00

The DH fund was established with donations in 2021, and no payments were made in 2024.  
The funds and donations are held within general reserves but identified separately in these Notes.