

BVF ACCOUNTS 2025

Subject to audit

PROFIT AND LOSS ACCOUNT 2025									
	£	Notes		£	Notes	£	Notes		Notes
Income			Expenditure						
Membership	8,620.75	(1)	Administration	9,200.92	(2)			(580.17)	
Donations	0.00		Subs to Home Countries	0.00				0.00	
Merchandise	0.00		Medal Stock	1,462.00				(1,462.00)	
Overpayments	0.00		Over payment refunds	0.00				0.00	
Misc	0.00		Misc	0.00				0.00	
Competitions and events								Event Net Gain / (Loss)	(3)
Guildford International 2025	769.81		Guildford International 2025	9,451.36				(8,681.55)	
Age Groups 2025	11,400.00		Age Groups 2025	9,194.41				2,205.59	
British Championships 2025	9,110.00		British Championships 2025	9,908.69				(798.69)	
European Championships	10,102.25		European Championships	10,460.24				(357.99)	
World Championships	12,400.00		World Championships	13,242.05				(842.05)	
Vets Winton Cup 2025	11,203.00		Vets Winton Cup 2025	11,212.36				(9.36)	
Bards Bash	914.00		Bards Bash	909.00				5.00	
Guildford International 2026	18,125.59		Guildford International 2026	5,235.23				12,890.36	
Age Groups 2026	0.00		Age Groups 2026	0.00				0.00	
British Championships 2026	0.00		British Championships 2026	920.00				(920.00)	
Vets Winton Cup 2026	0.00		Vets Winton Cup 2026	1,335.00				(1,335.00)	
German Match	0.00		German Match	0.00				0.00	
	74,024.65			71,868.34				2,156.31	
TOTAL INCOME	82,645.40		TOTAL EXPENDITURE	82,531.26					
Interest Received	117.71	(4)							
SURPLUS INCOME OVER EXPENDITURE	231.85								
Income Received in advance in 2025 for 2026			Expenses paid in advance in 2025 for 2026						
Guildford International 2026	18,125.59		Guildford International 2026	5,235.23					
Subscriptions 2026	0.00		British Championships 2026	920.00					
			Vets Winton Cup 2026	1,335.00					

DRAFT - SUBJECT TO AUDIT

BALANCE SHEET 2025

As at 31st December 2024	£	Notes	As at 31stDecember 2025	£	Notes	
Assets			Assets			Movement
Current account	52,933.47		Current account	59,269.09		6,335.62
Reserve account	10,542.88		Reserve account	10,660.59		117.71
PayPal account	6,221.48		PayPal account	0.00		-6,221.48
Prepayments for 2025	10,217.57	(5)	Prepayments for 2026	7,490.23	(5)	-2,727.34
Medal stock	2,696.44	(7)	Medal stock	2,610.49	(7)	-85.95
Total Assets	82,611.84		Total Assets	80,030.40		
Liabilities			Liabilities			
Revenue for 2025 received in advance	(20,409.54)	(8)	Revenue for 2026 received in advance	(18,125.59)	(8)	2,283.95
Total Liabilities	(20,409.54)		Total Liabilities	(18,125.59)		
TOTAL	62,202.30		TOTAL	61,904.81		-297.49
Funds are allocated as follows						
Funds	Value at		Funds	Value at		
	31/12/2024			30/12/2025		
General reserves	59,505.86		General Reserves	59,294.32		-211.54
Stock	2,696.44		Stock	2,610.49		-85.95
TOTAL	62,202.30		TOTAL	61,904.81		-297.49

DRAFT - Accounts subject to audit

CHANGE IN RESERVES 2025

	£	
As at 31st December 2024		
General reserves	59,505.86	
Medals Stock	2,696.44	
	<u>62,202.30</u>	
As at 31st December 2025		
General reserves	59,294.32	
Medals Stock	2,610.49	
	<u>61,904.81</u>	
Change in reserves 2025	(297.49)	
<u>Comprising :</u>		
EVF Guildford 2025	1,555.47	
Age Groups 2025	1,072.59	
BVF Nationals 2025	(1,108.69)	
European Championships 2025	(357.99)	164.97
World Championships 2025	(842.05)	
German Match	0.00	
Bards Bash 2025	5.00	
Winton Cup 2025	(159.36)	
Subscriptions	8,620.75	
Other	0.00	
Donation	0.00	-462.46
Admin costs	(9,200.92)	
Interest income	117.71	
Total	(297.49)	(297.49)

DRAFT - SUBJECT TO AUDIT

Notes to the 2025 Accounts

DRAFT - SUBJECT TO AUDIT

(1) Membership

	2025	2024	2023	2022	2021	2020
	£	£	£	£	£	£
Subscriptions for year	8,170.75	9,405.75	8,663.72	8,768.29	8,961.67	8466.87
Received in prior year	0.00	450.00	270.00	210.00	90.00	
Received in advance of following year	450.00	0.00	450.00	270.00	210.00	

Note : subscriptions have held up well - new members offsetting departures

(2) Administration

Mileage	Accom	Printing & stationery	Meeting room	One-offs	Running Costs	Misc	Website	Zoom /Survey Monkey/MailCh imp	Donations	Silver Swords	Total
£	£	£	£	£	£	£	£	£	£	£	£
746.00	0.00	136.61	686.00	142.93	252.00	891.17	5,142.00	837.71	366.50	0.00	9,200.92

Excluding the website costs of c£5000, the 2025 admin costs were c£650 higher than 2024 - due to an extra physical meeting and a number of other one-off costs. That is reasonable.

Administration costs are met from subscription income

In 2025 there were two physical meetings of the committee - all others were held by Zoom.

In 2025 the admin costs were higher due the costs of rebuilding the website and membership and entry systems c£5000

Donations - to charities in lieu of flowers for deceased members

Miscellaneous costs include £482 paid to England Veterans Fencing in respect of England Veterans

2024	2023
£	£
3548.3	2406.72

(3) Event Net Gain / (Loss)

	Income	Venue & Eqpt	Entry Fees , Refunds etc	Gala dinner	Officials & Referee Costs						Net event expenses	Event Net Gain / (Loss)
					Travel	Accom	Per diem	Subsistence	Medals	Misc		
					£	£	£	£	£	£		
EVF Guildford 2025	21,179.35	8,490.90	1,410.13		744.60	2,174.37	5,275.00	414.64	692.95	421.29	19,623.88	1,555.47
Age Groups	11,400.00	5,588.38	210.00		569.45	1,346.00	2,000.00	218.58	395.00	0.00	10,327.41	1,072.59
British Championships	9,110.00	4,800.00	135.00		575.45	1,555.00	2,685.00	158.24	310.00	0.00	10,218.69	(1,108.69)
European Championships	10,102.25		8,614.69		739.50	645.44	430.00	0.00		30.61	10,460.24	(357.99)
World Championships	12,400.00		10,285.48		668.52	1,586.61	802.00	0.00		-100.56	13,242.05	(842.05)
Vets Winton Cup	11,203.00	6,740.53	192.00	2,730.00	322.11	832.00	0.00	92.85	150.00	302.87	11,362.36	(159.36)
Bards Bash (3rd Party)	914.00		742.00					167.00			909.00	5.00
Total											76,143.63	164.97

All events have largely fixed costs, but participation and entry fee income can be continued to be uncertain.

EVF Guildford made a reasonable profit - whilst we had some higher costs this year entries were higher - the result is comarable to 2024.

Age Groups returned to surplus as the event was held over 2 days reducing venue, hotel and equipment costs whilst entry income increased

Nationals made a higher loss in 2025 than 2024 due to reduced entry fee income, although event costs were slightly lower

European Team Championships made a small loss as we had less entries than in previous individula championships - the admin levies were just short of team manager costs and other costs.

World Championships made a small loss - whilst we had more levey income form the 40+ fencers, we had double the team entry costs and team gifts, and as expected higher team manger costs from a longer event.

Winton Cup almost broke even - we had higher venue costs, but entries were all paid in full.

Bards Bash -not run by BVF - small surplus from BBQ social

Yearly Analysis	2025	2024	2023	2022	2021	2020
EVF Guildford	1,555.47	1,297.21	4,949.21	859.31	600.48	2,378.04
Age Groups	1,072.59	(3,313.02)	n/a	2,680.85	0.00	0.00
British Championships	(1,108.69)	(337.44)	(1,035.99)	0.00	(1,506.16)	170.32
European Championships	(357.99)	(2,439.25)	1,232.43	(1,921.42)	0.00	(166.47)
World Championships	(842.05)	282.38	(2,318.81)	(723.93)	0.00	0.00
Vets Winton Cup	(159.36)	801.78	479.05	(521.05)	(417.55)	(174.24)
Total	159.97	(1,684.34)	3,305.89	373.76	(1,323.23)	2,207.65

(4) Interest Received
Interest received on Reserve Bank Account £117.71

(5) Prepayments in 2025 for 2026 events

	£
EVF Guildford 2026	5,235.23
BVF Nationals 2026	920.00
BVF Winton 2026	1,335.00
(medals, hotels, equipment etc)	
	<u>7,490.23</u>

(8) Revenue for 2026 received in advance

	£
Subs for 2026 received in 2025	450.00
EVF Guildford 2026 (entry fees)	18,125.59
	<u>18,575.59</u>

Any subs paid in November and December are considered subs paid in advance for the next year

(7) Medals

	£	Medals UK	Trophies Plus
Medals stock start of year	2,696.44	523.49	2,172.95
Bought	1,462.00	0.00	1,462.00
Used	<u>(1,547.95)</u>	<u>0.00</u>	<u>(1,547.95)</u>
Medals stock end of year	<u>2,610.49</u>	<u>523.49</u>	<u>2,087.00</u>

Some new stock has been bought in advance to reduce per medal costs
Old medals stock from Medals UK will be run down over time, or written off in unused.

(9) Donations

		£
Dennis Hunt Memorial Fund	Fund at 31/12/24	335.00
	Disbursements	<u>0.00</u>
	Fund at 31/12/25	<u>335.00</u>
Other donations		0.00

The DH fund was established with donations in 2021, and no payments were made in 2025.
The funds and donations are held within general reserves but identified separately in these Notes.